

Directors' Duties Workshop 2012

**Become a pro on the 2008
Companies Act directors'
duties in only 4 hours**

Venue: Blandford Manor, Northriding, Johannesburg

Date: 16 March 2012

Time: 8:30am – 1pm

**Book and pay BEFORE 5 March 2012: R2 280 incl. VAT –
save R2 000**

Book and pay AFTER 5 March 2012: R4 560 incl. VAT

Perhaps the most daunting change ushered in by the new Companies Act is the new rule book for directors. For example:

Other people mustn't influence a directors' decisions or dictate how he should act or vote (Section 76(4)).

If you, as a director, don't comply with these directors duties, you could face up to R1 million in fines.

Don't fret! We have a solution!

Together with ProBeta Accountancy Development, we at FSP Business are hosting a half-day workshop on the 2008 Companies Act's director's duties.

This workshop was a huge success last year. Here's what some of the delegates had to say:

"Presentation was very good. I really enjoyed myself!"

Simon
Atameleng Bus Transport

"Very well documented and speaker very good!"

Eddie Van Niekerk
Reinforced Earth

"Presenter's presentation was clear and interaction with delegates was very good."

Mariana Van Tonder
The Documents Warehouse

What questions will this workshop answer?

- ✓ What does the new 2008 Companies Act say about directors' appointments, removals, vacancies and meetings?
- ✓ When is someone not eligible to become a director or prescribed officer?
- ✓ When will someone be disqualified from becoming a director or prescribed officer?
- ✓ What are the new rules about the Memorandum of Incorporation directors need to be aware of?
- ✓ When is a company action valid?
- ✓ What is "reckless trading"?
- ✓ How does the Act say you have to draft shareholders' agreements and rules?
- ✓ What form do company records need to be in?
- ✓ Where do they need to be kept and who needs to have access to them?
- ✓ Is a director allowed to have a personal financial interest in the company?
- ✓ What standards must a director's conduct have to adhere to?
- ✓ To what extent are directors and prescribed officers liable?
- ✓ Should you take out directors' insurance?
- ✓ What are the new regulations about audits and independent reviews?
- ✓ How and why should you perform solvency and liquidity tests?
- ✓ What are shareholders rights under the new Companies Act?
- ✓ What does the new Companies Act say regarding shareholders' meetings and resolutions, and quorums?
- ✓ What are the new regulations about company names and registration numbers?
- ✓ How do you need to draft your annual return?
- ✓ Can you get financial assistance for the subscription of securities?
- ✓ Are directors allowed to receive loans and financial assistance from the company?
- ✓ What are the new regulations about distributions by the Board?
- ✓ What are "fundamental transactions"?
- ✓ What is "business rescue"? How can this benefit directors?

Price

Early bird special: Book and pay BEFORE 5 March 2012: R2 280 incl. VAT – save R2 000

Regular price: Book and pay AFTER 5 March 2012: R4 560 incl. VAT

Venue: Blandford Manor, Northriding, Johannesburg

Date: 16 March 2012, 8am – 1pm

Time: Registration: 8am – 8.30am

Sessions start promptly at 8.30am

Meet our expert

Lynette Badenhorst



Lynette is a chartered accountant. She holds two masters degrees in tax, as well as advanced certification in tax and a certificate in forensic and investigative accounting. She has taught at various tertiary institutions, such as the North West University (Potchefstroom and Vaal Triangle campuses), Damelin and Vista University.

She's a director, shareholder and financial director at ProBeta Accountancy Development.

Why YOU NEED to attend!

5 new skills you'll take home

1. You'll be able to perform solvency and liquidity tests.
2. You'll know what the roles, duties, responsibilities and personal liabilities of directors and prescribed officers are so you don't end up spending the next 10 years in jail.
3. We'll introduce you to the concept of business rescue and how this could save your business from the clutches of the liquidator.
4. The 2008 Companies Act says your shareholders could take you, the director, to the cleaners... With the information you'll get on this course, you'll get the necessary ammunition to make sure this doesn't happen to you.
5. With the pearls of wisdom we'll give you at the Directors' Duties Workshop 2012 about if you need an audit or a review, you, the director, will be able to decide which form of review your company needs – and make sure you don't sure that you don't cost the company unnecessary amounts of money.

Who should attend?

Auditors, accountants, directors and business owners.

3 ways to register

Print and complete the attached registration form and send it to Lia Marus:

- Tel: 011 699 6563
- Email: lia@fsp.co.za
- Fax: 0865 904 959

YES! I'd like to register for the Directors' Duties Workshop 2012 @ Blandford Manor, Johannesburg

Register before 5 March 2012: R2 280 incl. VAT – save R2 000

Register after 5 March 2012: R4 560 incl. VAT

Registration closes on 14 March 2012 @ 4pm

For additional registrations, please photocopy this registration form

Company name: _____

Company by size: 1–49 50–249 250–449 More Vat Reg. No.: _____

Telephone: _____

DELEGATE DETAILS:

1: Title: _____ First name: _____

Surname: _____

Job title: _____ Cell no.: _____

E-mail: _____

Dietary requirements: _____

Do you want to receive more information on FSP Business finance products?: Yes No

2: Title: _____ First name: _____

Surname: _____

Job title: _____ Cell no.: _____

E-mail: _____

Dietary requirements: _____

Do you want to receive more information on FSP Business finance products?: Yes No

**If you've sent us your registration, but haven't heard back from us within 48 hours,
please contact Lia Marus, on 011 699 6563**

*FSP values your privacy and will ensure that your e-mail address remains private and confidential.

NB: I hereby acknowledge that I have read and understood all the terms and conditions of my registration

Signature: _____ Name: _____

Easy payment Method

(Please fax through proof of payment for attention Lia Marus)

By Bank Transfer: Account Name: Fleet Street Publications (Pty) Ltd

Bank: Absa Branch: Johannesburg North

Account Nr: 4056522234

Branch Code: 632005

Payment reference: Your company name/Directors Duties Course 2012

Please use the correct payment reference so we can allocate your payment correctly

Registration opens
@ 8am with the
sessions starting
@ 8:30am.

The day should be
finished @ about
1:30pm

Terms and Conditions

1. Should you be unable to attend, a substitute delegate is welcome at no extra charge.
2. Fleet Street Publications does not provide refunds for cancellations. Invoiced sums are payable in full within 14 days of the invoice date
3. Fleet Street Publications will make available course documentation to a delegate who is unable to attend and who has paid.
4. Fleet Street Publications reserves the right to alter the programme without notice including the substitution, alteration or cancellation of speakers and / or topics and / or the alteration of the dates of the event.
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